



General Practice Division Chairman's Message



Sr Francis Ng GPD Council Chairman

Australian Property Institute and Property Institute of New Zealand visited the HKIS

Messrs Tony Gorman and Terry Naylor from the Australian Property Institute ("API") and Blue Hancock from the Property Institute of New Zealand ("PINZ") visited HKIS on 4 November 2013.

HKIS key personnel who hosted them were Sr Stephen Lai, Simon Kwok, Francis Ng, KK Chiu, Joseph Ho and Tony Wan.

During the meeting, we discussed the criteria for becoming professional surveyors/valuers. We also talked about problems of attracting students to enter this profession.

API/PINZ shared with us their arrangements on Continuing Professional Development in which they provided an

e-platform where members can obtain training through the internet. HKIS agreed to explore opportunities in this area.



Singapore Institute of Surveyors and Valuers (SISV)

The President of the Valuation and General Practice Council of SISV, Professor Lim Lan Yuan, visited HKIS on 4 November 2013.

HKIS key personnel who hosted Professor Lim were Sr Stephen Lai, Simon Kwok, Francis Ng, KK Chiu and Tony Wan.

At the meeting, Professor Lim said that there would be changes to the structure of SISV and an Extraordinary General Meeting was scheduled for 23 November 2013. It was proposed that there would not be a General Council to oversee administration of the Institute. Instead, the three divisions of the council would operate independently, but under one umbrella. The president of each division would form a committee, but it would have no administrative power.

Professor Lim expressed his appreciation for HKIS's active participation in the development of World Association of Valuation Organisations (WAVO). A Valuation Conference organised by WAVO will be held in India in December 2013. Both SISV and HKIS will lend their support to the event.

We agreed that WAVO should develop the best practices for the valuation profession so that members of all valuation organisations can follow.

SISV and HKIS agreed to investigate how both institutes can further develop their mutual relationship and closer cooperation in the future.

Delegation Visited Beijing under CEPA

HKIS delegation led by the President, Sr Stephen Lai, visited a number of Mainland Government bureaus and professional bodies from 10 to 13 November 2013. These included the Ministry of Housing and Urban-Rural Development (國家住房和城鄉建設部), the Ministry of National Land Resources (國土資源部), the Ministry of Finance (財政部), CIREAA (中國

房地產估價師與房地產經紀人學會), CREVA (中國土地估價師協會), and CAS (中國資產估價師協會). On 12 November, the delegation met with the Deputy Director General, Mr Bái Xingbì (白星碧副司長) of the Ministry of National Land Resources, and Ms Zhāng Jié (張潔副秘書長) of CREVA. We introduced our role as professional surveyors and the latest



land valuation practices in Hong Kong. We also proposed to mutually recognise professional qualifications with CREVA. We received good response and will follow up on this matter with our counterparts. Later, we met Mr Liú Yùtíng (劉玉廷司長), Director General of the Ministry of Finance and Ms Hán Liyíng (韓立英副秘書長) of CAS. Again, we elaborated on our role, the latest business valuation practices and

tangible and intangible asset valuation in Hong Kong. At the same time, we proposed to mutually recognise professional qualifications with CAS.

At each meeting, the President agreed to nominate a working group to follow up on the proposal on reciprocity arrangements.



Meeting with the Ministry of Housing and Urban-Rural Development, the Ministry of National Land Resources, the Ministry of Finance, and representatives of the related professional bodies, including CIREAA, CREVA, and CAS

The Third International Valuation Development Conference – Xiamen

HKIS was invited by the School of Economics of Xiamen University to attend the Third International Valuation Development Conference (第三屆資產評估新發展國際會議) from 9-10 November 2013. Sr Elsa NG, co-opted member of GPD Council attended the Conference. Attendees from the Mainland, Hong Kong, Thailand, the U.S.A and Canada shared their views on this year's topic: Valuation – New

Measurement Method of Economic and Social Development. Other valuation topics covered were tangible and intangible asset valuation; the assessment of oil, gas and mineral entities; the valuation of cultural enterprise and practices in China and other countries. We had a chance to introduce valuation practices in Hong Kong and work of HKIS to our fellow participants.



The Third International Valuation Conference was held at Xiamen University from 9-10 November 2013