



General Practice Division

Sr Chiu Kam Kuen GPD Council Chairman

Update on the Progress of the Discussion Relating to the Proposed Memorandum of Mutual Recognition of Membership (MMRM) between the GPD and its RICS Counterpart

After the GPD AGM on 18 November 2016, a discussion forum for the proposed Memorandum of Mutual Recognition of Membership (MMRM) between the GPD and its counterpart from the Royal Institution of Chartered Surveyors (RICS) was held. Sr Jason CW Chan, Convener of the HKIS/RICS Liaison Committee, briefed the attendees on the background. Members were encouraged to complete a questionnaire to express their views on its arrangement. That formed a mandate from members for the GPD Council to determine how to proceed with the MMRM. The questionnaire was made available online or in hard copy and was administered until 31 December 2016.

The results of the above questionnaire were reported in the GPD Chairman's Message in the March 2017 issue of *Surveyors Times*. It was noted that members, probationers, and students generally supported further liaisons with the RICS to facilitate the reciprocity discussion. Also noted was that some HKIS members wanted the GPD to understand the RICS's various pathways before considering the MMRM. Some members highlighted that all candidates must be interviewed for the MMRM and recommended initially considering those members who were chartered with the RICS and had an academic background in surveying.

Noting the results of the questionnaire, the GPD Council started to liaise with the RICS to

facilitate a reciprocity discussion through the GPD's HKIS/RICS Liaison Committee (hereafter the Liaison Committee).

The first joint meeting of the GPD, represented by the Liaison Committee, and RICS (Hong Kong Board) was held on 29 June. Both parties agreed that the meeting's terms of reference were intended to foster an MMRM between the GPD and RICS valuation professional group. They also agreed to work on a draft agreement based on the framework of the 2005 MMRM, which stipulated the interview requirement and only members through the normal APC route (i.e., not through the reciprocity agreement with other professional bodies) for consistency and to expedite the decision-making process. The two also agreed to explore the possibility of including the RICS's GP pathway in the MMRM (i.e., those elected before 2001 who did not later choose a designated pathway when the RICS dissolved its GP Division).

The GPD plans to organise a discussion forum on 20 October 2017 (Friday) to update members on the progress of the proposed MMRM with its RICS counterpart. A background paper for this purpose will be distributed to members.

Members' Consultation on Draft HKIS Valuation Standards 2017 Edition

The members' consultation on the draft of the 2017 edition of the HKIS Valuation Standards commenced on 26 July. GPD members are encouraged to submit their comments to the Working Group (WG) on or before 25 August. A discussion forum on the proposed revision to the HKIS Valuation Standards was held on 12 August (Saturday), while the WG made

a presentation on that day to highlight the changes made to the 2012 edition of the HKIS Valuation Standards. The topics discussed included conflict checks, material uncertainty, and mortgage valuation. The WG will consider all views and opinions collected during the consultation process and incorporate the best ones into the HKIS Valuation Standards 2017 Edition. This should be accomplished by the end of 2017. The draft HKIS Valuation Standards 2017 Edition is available on the HKIS website at:

http://www.hkis.org.hk/gpd/en/newsroom_views2.php?id=8.



IVS Adoption Consultation Paper Issued by the IVSC Advisory Forum Working Group (AFWG)

The IVSC Advisory Forum Chairman, Mr John Martin, has launched a consultation to seek feedback on the adoption of a single set of international valuation standards by all IVSC members. The HKIS, as a member of the IVSC Advisory Forum, was requested to respond to this offer to enable a meaningful discussion when the AFWG takes place at the IVSC AGM in October 2017.

The Consultation Paper, which provided the purpose of the consultation, background adoption history, and the IVSC standard-setting process and Advisory Forum involvement, can be downloaded at the link below:

<http://www.hkis.org.hk/hkis/general/broadcast/ivs-paper2017.pdf>.

A members' broadcast was sent to all GPD members in August to invite their feedback so that we could provide a collective response to assist the IVSC.

Save the Environment Subscribe Electronic Version

Members are encouraged to be environmentally friendly by changing their subscription from hard copies to electronic copies of all HKIS publications, including *Surveyors Times*, *Surveying & Built Environment*, and *Directory & Annual Report*.

Please act now. Simply fill out your personal information below and return the slip to the HKIS Secretariat by fax at 2868 4612 or e-mail at steditor@hkis.org.hk if you would like to help us reduce the amount of paper we use.

 THE HONG KONG INSTITUTE OF SURVEYORS
香港測量師學會



Name:

Membership number:

Email address: