



General Practice Division

Sr Chiu Kam Kuen GPD Council Chairman

Nominations to the HKIS Committees 2018

During the 2nd and 3rd meetings of the GPD Council held on 21 December 2017 and 18 January 2018, respectively, candidates were nominated to various HKIS Committees/Panels/Working Groups.

Appointment of GPD Representatives

Board of Education (BoE)	Sr Charles CHAN (appointed for 2 years) Sr Kirsten LAM (appointed for 2 years)
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Remarks: During the BoE meeting on 5 January, Sr Prof Lawrence POON was co-opted as Immediate Past Chairman of the BoE, but not regarded as a GPD representative. Sr Kirsten LAM was nominated to fill the vacancy.

GPD Representatives in the HKIS Committees/Panels/Working Groups

HKIS-GPD Spokesmen	Sr KK CHIU Sr Alexander LAM Sr Tony WAN Sr Alnwick CHAN
Administration Committee	Sr CK LAU Sr Jason CW CHAN
BIM Committee	Sr Jason CW CHAN
Community and Charity Services Committee	Sr David MUI Sr Kitty NG
Dispute Resolution Committee	Sr Alnwick CHAN Sr Victor CHOW
Editorial Board	Sr Tony CHAN Sr Thomas LAM
Finance Committee	Sr Tony WAN
Government Departments Liaison Committee	Sr KK CHIU
HKIS/RICS Liaison Committee	Sr CK LAU Sr Jason CW CHAN
IT Committee	Sr David MUI

Land Boundary Committee	Sr Jason CS CHAN Sr Jim LAM
Mainland Affairs Committee	Sr KK CHIU Sr Charles CHAN
Task Force on the Belt and Road Initiative	Sr KK CHIU Sr Alexander LAM Sr Tony CHAN
Members Welfare Committee	Sr Jason CS CHAN Sr Chris CHAN
Project Management Committee	Sr Kendy CHEUK
Public and Social Affairs Committee	Sr Kason CHEUNG Sr Kitty NG
Research Committee	Sr Jim LAM Sr Dr Lennon CHOY
Senior Members' Committee	Sr Tony CHAN Sr Jim LAM
Sports and Recreation Committee	Sr Jason CS CHAN Sr Chris CHAN
Standing Committee on the Code of Measuring Practice	Sr Prof Lawrence POON Sr Ivy CHAN
Strategic Planning Committee	Sr KK CHIU Sr Alexander LAM
HKIS Annual Conference 2018 Organising Committee	Sr Alex TSE Sr Cliff TSE
HKIS Annual Dinner 2018 Organising Committee	Sr Jason CS CHAN Sr Kelly LAM Sr Kendy CHEUK
HKIS/SPRA** Liaison Group (**Sales of First-hand Residential Properties Authority)	Sr Prof Lawrence POON Sr Edward AU
Building Policy Panel	Sr Jim LAM Sr Tony WAN
Housing Policy Panel	Sr Jim LAM Sr Tony CHAN
Land Policy Panel	Sr CK LAU Sr Winnie KOO

Working Group on Green Buildings	Sr David MUI Sr Eric TSANG
Working Group on Heritage	Sr Alex TSE Sr Cliff TSE
Working Group on the HKIS Branding Project	Sr Kirsten LAM Sr Kitty NG
Working Group on Lantau Development	Sr Alexander LAM Sr Benson LEE
Working Group on the Security of Payment	Sr Tony WAN
Task Force on the Lease Renewal of Office Premises	Sr Winnie KOO

Update on the Progress of the Discussion Relating to the Proposed Memorandum of Mutual Recognition of Membership (MMRM) between the GPD and its RICS counterpart

As a follow-up to the progress report made in the Chairman's Message last month, the Working Group met with its RICS counterpart on 15 January to further discuss mutual recognition between the two.

Both agreed that any professional who fails an assessment with one body, but subsequently passes that of the other body, may use the MMRM to access the first body. Probationers of one body who have not yet completed their APCs or members of one body who have not yet become probationers of the other body can also use the MMRM to access the other body.

The GPD Council has no comment on the RICS's proposal to include the words, "(including those under the classification of the previous General Practice Division)," after the words, "Chartered Valuation Surveyor," in Lines 2 and 3 of the second paragraph of the salient conditions of the proposed MMRM, as set out in Paragraph 2 of the progress report in the November 2017 Chairman's Message.

We submitted the revised MMRM draft, as aforesaid, to the General Council for its records on 25 January. The Working Group shall then work with its RICS counterpart to reach an agreement on the logistics, including the details of the interviews and joint publicity, with a view to signing the MMRM in February or March. The MMRM should tentatively become effective on 1 April 2018, subject to RICS agreement.

The GPD Council shall update members on the progress of the discussions through formal announcements and in future issues of *Surveyors Times*.

The World Association of Valuation Organisations (WAVO) Board Meeting

Sr Edward AU, the HKIS's designated representative, attended the WAVO Board Meeting held on 28 November 2017 in Singapore. The Meeting was also attended by representatives of the following countries:

- Appraisal Institute (USA)
- Australian Property Institute (Australia)
- China Appraisal Society (China)
- HypZert GmbH (Germany)
- Korea Appraisal Board (Korea)
- Singapore Institute of Surveyors & Valuers (Singapore)
- National Association of Romanian Valuers (Romania)
- Property Institute of New Zealand (New Zealand)



WAVO Board Members during the Meeting

A New Move

WAVO President Prof LIM reported the signing of the Memorandum of Collaboration (MOC) with the IVSC in November 2016, after which WAVO launched various training courses on the new IVS in 2017. He also informed the Board that per the IVSC's request, WAVO will jointly organise an international congress on valuation with the IVSC in May or June 2018. The congress' overall theme will concentrate on the evolution of and new trends in the valuation profession. It will be conducted via different plenary sessions and technical workshops. The WAVO Secretariat will work out the details and inform WAVO members in due course.

Proposed Amendment to the WAVO Constitution

The Board Meeting also reviewed the issues related to membership growth and its role after the MOC. Following the discussions in the last two board meetings, Sr Edward AU presented a paper that reviewed WAVO membership, voting rights, and the construction of the WAVO organisation. After deliberations, the WAVO Board decided to maintain the status quo on voting rights, but chose to expand the number of WAVO Board members. Besides, in order to maintain the consistency of WAVO's policies and mission, the Board also agreed to set up an ex-officio governing council to oversee the operations and development of WAVO's business. Ex-officio members will be nominated from senior WAVO members who, in their personal capacities, will serve in the proposed ex-officio governing council. This proposal will be formally decided on during the 2018 WAVO AGM.

WAVO Certificate for Valuers

Membership growth has been a major topic in recent years. Mr Reiner Lux, Chairman of HypZert during the last Board Meeting held in June 2017, proposed that a WAVO designation be granted to qualified valuers of member associations or individual WAVO members. He presented a WAVO Certificate scheme during the Board Meeting and stated that its main theme was to create an international valuation expert network. Such an internationally recognised designation of valuation professionals would bring about an increased awareness of WAVO and recruit new members.

The Board decided to introduce a new designation of "WAVO-Recognised Valuers" for individual members or those who belong to member associations. Both could register their qualifications with WAVO and be designated WAVO ReVs (WAVO Recognised Valuers). HypZert will finalise the detailed proposal for discussion at the next AGM.

WAVO Workshop 2017

Following the WAVO Board Meeting, a one-day workshop was jointly-hosted by WAVO and SISV and focused on "Evolving Trends in Valuation". Speakers from the US, Australia, Hong Kong, Romania, and New Zealand shared their expert views on the following topics:

"AVM, BPO's, and Evaluation vs Appraisals: a US Perspective"

"Advancing Technology: Friend or Foe to the Valuation Profession?"

"Trend of Valuation in Hong Kong: View from the Top"

"Evolving Trends in Valuation in India"

The workshop was well-attended by valuers from around the world and SISV members.



The WAVO Workshop 2017: Evolving Trends in Valuation

New Appointment of WAVO's HKIS Representative

During the 3rd meeting of the GPD Council held on 18 January, Sr CK LAU was chosen to succeed Sr Edward AU as WAVO's HKIS representative. I want to thank Sr AU for his contributions and dedication during his last two terms as HKIS representative to WAVO. Sr LAU shall bring his experience as a member of the IVSC's Tangible Assets Standards Board to strengthen cooperation between the two global valuation organisations and promote the adoption of the International Valuation Standards.

Upcoming CPD Events

The CPD Panel convened by Sr Alnwick CHAN has tentatively scheduled the following CPD events for 2018. More events will be arranged with the support of Panel Members. Stay tuned and watch out for updates on the GPD website.

Date	Speaker/Event
13 March	Mr Roger Nissim
10 April	Mr Thomas Lam, Knight Frank Petty Limited
8 May	Messrs Simon Bee, Peter Dampier, and Paul
28 May	Mr David Au, The Hong Kong International Airport
25 October	Mr Eric Tsang, CLP Power Hong Kong Limited
October (date to be confirmed)	Visit to Revitalisation Project – Mills
November (date to be confirmed)	Guided Tour of a CLP Power Station

ANNOUNCEMENT

Invitation for Speakers - HKIS General Practice Division PRE-QUALIFICATION STRUCTURED LEARNING PROGRAMME (SLP)

In accordance with Section 6 of the APC Rules and Guide promulgated in June 2012, candidates are required to attend a mandatory 40-hour pre-qualification structured learning programme before they can attempt the Part I Assessment. For the purpose of meeting this APC requirement, the GPD Education Committee will organise a 17-session (51 hrs) SLP for the candidates. The SLP aims to equip the APC candidates with an understanding of the practical application aspects of the GP surveying industry. Candidates are expected to attend at least 40 hours out of this 51-hour programme.

The GPD Education Committee would like to invite senior members (minimum 7 year post qualification practical experience in relevant fields) to deliver talks (3 hours per session) to the probationers on the following topics.

- 1. Laws and Surveying (12 hrs)**
 1. General Practice Surveying Law (Lecture 1)
 2. General Practice Surveying Law (Lecture 2)
 3. General Practice Surveying Law (Lecture 3)
 4. Land Acquisition & Compensation
- 2. Agency Practice, Development and Property Management (12 hrs)**
 1. Transaction by Private Treaty, Sale and Letting, Auction & Tender
 2. Planning and Development
 3. Asset Management
 4. Property Management
- 3. Urban Land Economics and Analysis (12 hrs)**
 1. Urban Land Economics (Lecture 1)
 2. Urban Land Economics (Lecture 2)
 3. Urban Land Economics (Lecture 3)
 4. Urban Land Economics (Lecture 4)
- 4. Valuation: (15 hrs)**
 1. General Valuation Principles (Session 1)
 2. General Valuation Principles (Session 2)
 3. General Valuation Principles (Session 3)
 4. Statutory Valuation – Rating
 5. Business Valuation

An honorarium for travel and meals for speakers/lectures will be paid at a rate of \$1,000 per hour basis or \$3,000 for each 3-hour session (inclusive of the preparation of lecture materials, notes, and setting of model examination questions with answers for the consideration of the GPD Education Committee). Teaching sessions will normally be held on Saturday mornings and afternoons and will tentatively commence in May 2018.

Interested members may send an email to HKIS Education Manager (Ms Judy Shiu, edudept@hkis.org.hk, Tel-2526 3679) for application and details of the SLP. The deadline for application is 28 February 2018. The GPD Education Committee at its sole discretion will select suitable speakers to the SLP.

GPD Education Committee