

**THE HONG KONG INSTITUTE OF SURVEYORS**  
**Honorary Treasurer's Report for**  
**the financial year ending on 31 July 2009**

Dear Members,

I am pleased to table the audited account of the Hong Kong Institute of Surveyors (HKIS) for the year ended on 31 July 2009 for your information.

The total revenue of HKIS for the year is HK\$14,445,880 which is less than the amount of HK\$14,638,263 in the previous year. The general and administrative expenses for the year amounted to HK\$14,851,273 which is less than the previous sum of HK\$15,206,608. As a result of the decreased revenue, we have recorded a deficit of HK\$405,393 which is less than the deficit of HK\$568,657 in the previous year. The accumulated fund of HKIS at the end of the financial year is HK\$13,636,545.

The decrease in our revenue was primarily due to the reduction of interest income from the fixed deposit. Moreover, due to the new rental charges since March 2007, relatively high expenditure is maintained. In addition, there are several other items that contributed to the overall expenditure. These include: increased activities and events organised by HKIS and Divisions for 25<sup>th</sup> Anniversary functions, public relation activities, legal services for disciplinary proceedings, attendance at international and regional conferences, mainland and overseas visits, subscriptions for international organizations, and research projects.

On the Divisional Councils and Young Surveyors Group accounts, there is an accumulated fund of HK\$2,649,127 as compared with HK\$2,301,407 in the previous year. The breakdown is as follows: -

<b>Division</b>	<b>HK\$</b>
Building Surveying	548,613
General Practice	579,691
Land Surveying	72,806
Planning and Development	25,144
Property and Facility Management	103,513
Quantity Surveying	670,024
Young Surveyors Group	649,336
<i>Total =</i>	<b>2,649,127</b>

Despite the deficit of our account, the financial position of HKIS is in general considered healthy. The General Council is mindful of the financial position and will explore all means to improve it. We will continue to ensure that the HKIS is well placed financially to face the challenges of the future.

Finally, I am delighted to have the opportunity to serve the HKIS and its members. I also wish to express my sincere thanks to the Office Bearers, members of the General Council and all staff of the Administration Office for their unfailing support and assistance to me.

*Lesly L S Lam, FHKIS  
Honorary Treasurer  
HKIS General Council 2008-2009*