

**The Hong Kong Institute of Surveyors
Quantity Surveying Division (QSD)
Treasurer's Report for 2008 – 2009**

Summary of QSD Financial Account

The QSD financial account recorded by the HKIS office as at 31 October 2009 and its comparison with the last financial year are tabulated below for information:

		Balance 2007/08 (HK\$)	Balance 2008/09 (HK\$)	Income (HK\$)	Expenses (HK\$)	Increase / Decrease (HK\$)
1	Balance brought forward	677,097.01	695,753.99			-
2	Adjustment for overstating	(9,280.00)	-			-
3	CPD events (including APC workshops)	238,311.24	234,271.20	338,235.00	103,963.80	(4,040.04)
4	QSD Annual Dinner	(69,028.00)	9,516.00	116,000.00	106,484.00	78,544.00
5	Mainland Sub-Committee	(5,859.50)	(8,150.00)		8,150.00	(2,290.50)
6	International Sub-Committee	(109,708.00)	(11,170.70)		11,170.70	98,537.30
7	Printing postage & bulk mailing Services	-	(1,938.40)		1,938.40	(1,938.40)
8	QSD annual general meeting	(13,828.76)	(3,586.20)		3,586.20	10,242.56
9	Sundries	(11,950.00)	(500.00)		500.00	11,450.00
10	Video for QS	-	(160,650.00)		160,650.00	(160,650.00)
11.	Cash in hand	7,179.86	7,179.86			
		702,933.85	760,725.75	454,235.00	396,443.10	

The surplus has increased by an amount of HK\$57,791.90. This was attributed to the support of the sponsors and the effort of the annual-dinner sub-committee, which made the QSD annual dinner being a self-financed event, and the hard-work of the CPD sub-committee, which maintained the main income of the QSD.

Further, there was a substantial saving from the expenditure of PAQS Congress under the International Sub-Committee. This was resulted from the saving in both lodgment and air-tickets, which was due to the PAQS Congress venue being held in Kuala Lumpur of Malaysia as compared with Edmonton of Canada last year. In addition, a large portion of the expenses incurred in attending the PAQS Congress this year was borne by the General Council.

In respect of the "Video for QS", a balance amount of about \$80,000 will be paid upon its completion and is not yet reflected in the account.

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For information, there was a surplus amount resulting from the first reciprocity assessment with the China Engineering Cost Association (CECA) in year 2005. This amount is being used against all expenses incurred for all matters related to the reciprocity agreement and assessment with CECA. The current balance of the surplus is HK\$76,140.54 and is being maintained under the HKIS account with the build-up as follows:

<u>CECA Budget</u>	
The surplus/remaining balance for CECA assessment as follows:	
	HK\$
Income	444,500.00
Expenditure	(321,279.96)
CECA/HKIS Cert. Presentation	(18,500.00)
Extension of CEPA in 2009	(28,579.50)
Remaining balance	76,140.54

Last but not the least, I was delighted serving the council and having the opportunity to learn from the fellow members. Due to my family accord, I am unable to continue my service to the council as an office bearer in the forthcoming year. I wish QSD will diversify but remain unique and will have all the best in future.

Ricky CHAN

Hon Treasurer (2008/2009)

3 December 2009