



GENERAL PRACTICE DIVISION

Alexander Lam, Chairman

Annual General Meeting (AGM)

In the last Council Meeting members decided to hold the AGM on 5 December 2002 at the Everest Room, Pacific Place Conference Centre, 5th Floor, One Pacific Place, 88 Queensway, Hong Kong at 7.00 pm. According to the tradition, if not the GPD Constitution, all of the existing council members will continue to sit on board for one more year. As such “election of council members” will not be on the Agenda.

It will be a good opportunity for GP members to meet with the Division’s council members. A cocktail reception has been arranged one hour before the AGM so that every member can enjoy a session of “happy hour”.

On behalf of the GP Division, you are cordially invited to the cocktail reception and the AGM.

Visit from 廣東省地價評估中心

A delegation of 31 members led by 劉慶清主任 visited HKIS on 23 September 2002. The General Practice Division nominated the Honorary Secretary Serena Lau to organise a two-day program including seminars, talks and visits. The general comments on the program were very encouraging.



World Association of Valuation Organisation (WAVO)

The inauguration meeting was held in Kuala Lumpur, Malaysia on 12 October 2002. Twenty eight delegates from 15 real estate valuation organisations in different countries gathered together to witness the formation of WAVO. It is anticipated that by December 2005 the membership will grow to over 100 member organisations in 75 countries representing 300,000 valuers / consultants.

The objectives of WAVO include:

- (1) Supporting the consistent application of valuation standards and methodologies.
- (2) Encouraging standard terminology and worldwide transparency.
- (3) Improving educational and training opportunities.
- (4) Providing a quality assured WAVO accreditation to member organisations.
- (5) Working in parallel with the International Valuation Standards Committee (IVSC).

As soon as the endorsement from the Management Board is received, HKIS will be invited to join as a full member that is empowered with a voting right.

Founding Member Organisations are:

American Society of Appraisal	ASA
American Institute	AI
Australian Property Institute	API
Appraisal Institute of Canada	AIC
Singapore Institute of Surveyors and Valuers	SISV
International Valuation Standards Committee	IVSC
New Zealand Property Institute	NZPI
Royal Institution of Chartered Surveyors	RICS



Revised Rules and Regulations of Assessment of Professional Competence

The Council had discussed and endorsed the following recommendations made by the APC, Education and Membership Committee.

(1) External Supervisor / Counsellor

In view of the current economic conditions, students will be accepted to sit for the APC if he or she can find an external supervisor / counsellor practising in a firm other than that of the student.

(2) In the written test, the requirement for all candidates to attempt one compulsory question on valuation has been lifted. Those candidates engaged in agency, property management or other non-valuation practices will have a wider choice of questions.

Messages from the Media and Publicity Sub-Committee

This is a newly formed committee aimed at increasing our public recognition of the scope of services a General Practice Surveyor can deliver. The sub-committee will deliberate on topics / areas in the living environment and real estate market in Hong Kong, conduct survey collaboration with university students, and will announce our survey findings through different channels of media. Six working groups, each to initiate one topic, has been formed and they are:

Group 1	Mr Simon Cheng, Ms Li Li Chiu
Group 2	Mr SK Pang, Mr Lawrence Poon
Group 3	Mr CK Lau, Mr Jim Yip
Group 4	Ms Serena Lau, Mr Ronald Cheung
Group 5	Mr Francis Lam, Mr Bernard Chan
Group 6	Mr Rock Tsang, Mr Simon Lai

If you are interested in joining this sub-committee or would like to work with your council members please do not hesitate to call Ms Serena Lau at 2735 2884, e-mail address info@rhl-appraisal.com or myself at 2507 0577, alexander.lam@dtz.com.hk. 