



General Practice Division
Sr Alnwick Chan GPD Council Chairman

Pilot Scheme for Charging Land Premiums at Standard Rates to Redevelop Industrial Buildings (the Scheme)

On 15 March, the Lands Department issued a practice note (PN No 1/2021) on the implementation of the highly-anticipated standard rates land premium. The Scheme was discussed at length and generally well-received by members during the GPD Council meeting held on 17 March.

On 19 March, the Development Bureau expressed its gratitude for the constructive advice provided by the Institute, in particular the wise counsel given by the GPD in person and in writing. The Bureau looked forward to the participation of industrial players in this revitalisation drive and encouraged President Sr Edwin Tang to relay this message to his members.

An HKIS press release that formally responded to the Scheme was issued on 22 March and can be viewed at the links below.

Chinese:

https://www.hkis.org.hk/archive/materials/category/_Press-Release_-Pilot-Scheme-for-charging-land-premium-at-standard-rates_CHI_FINAL.pdf

English:

https://www.hkis.org.hk/archive/materials/category/_Press-Release_-Pilot-Scheme-For-Charging-Land-Premium-At-Standard-Rates_ENG.pdf

The CPD Panel is currently organising a CPD for this Scheme. Please check back for updates on it.

Liaison Office of the Central People's Government in the Hong Kong SAR (LOCPG) Visit

On 12 March, delegates from the LOCPG's Department of Educational, Scientific and Technological Affairs paid a courtesy visit to the Institute and were greeted by office bearers led by President Sr Edwin Tang.

Two sides discussed future opportunities to expand professional services to the Greater Bay Area, among other issues affecting the livelihood of fellow surveyors, such as the proposed enhancement to the electoral system.

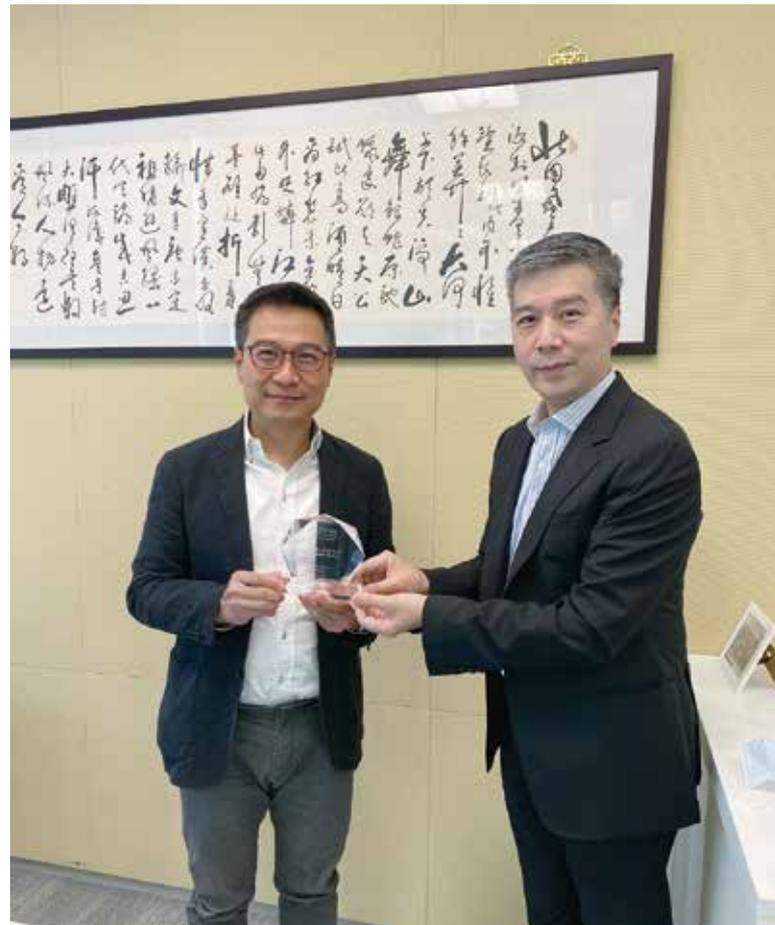


Career-sharing Session with PolyU Students

PolyU invited the GPD to conduct a career-sharing session for its surveying students via Zoom on 9 March. I joined this lively and insightful event, which also featured Sr Kirsten Lam, Sr Leo Cheung, and Sr Kent Yeung of the GPD.

I express my grateful thanks to PolyU for inviting the GPD to discuss its work with students. I certainly appreciated the hour-long, informal chat with the young, aspiring surveyors, with whom I shared my enjoyment and challenges of being a GP surveyor since 1983.

costs and high voltage power requirements are determining factors in data centre development. Scrutinising the relatively short development history, John assessed those major transactions that included government land sales and successful conversions/redevelopments of ageing industrial buildings. His informative presentation ended with a Q&A session.



Covid-19 Vaccination

Last, but not least, I encourage fellow members to be vaccinated as soon as possible. Vaccines are Hong Kong's best hope for overcoming the virus and returning the city to normal so that everyone can meet, drink, and travel again. I look forward to getting mine and hope that you will, too.



CPD Event: Demystify the Hong Kong Data Centre Market

John Siu, Managing Director of Cushman & Wakefield, kindly shared with members his insights into the Hong Kong Data Centre market during a CPD event, "Demystify the Hong Kong Data Centre Market," on 25 March. He highlighted the characteristics of the market's stakeholders – investors, operators, and owner-operators – and the fundamentals of this property sector. After comparing Hong Kong's ranking to that of other APAC cities, he emphasised that, among other things, low power