DIVISIONAL NEWS È ACTIVITIES 組別簡訊



Planning & Development Division Sr Terence Wai PDD Council Chairman

# PDD Annual General Meeting and Annual Dinner 2022

The PDD Annual General Meeting 2022 (AGM) is scheduled for Thursday, 10 November 2022, while the Annual Dinner will be held after the AGM.

A notice of the AGM and invitations to the Annual Dinner will be sent out shortly. Please mark your calendars and save the date for these key events.

### PDD CPD Events

## How will the Hong Kong housing market prospects change in the next 5 years?

The Government recently relaxed the stress test from 300 basis points to 200 to offset the pressure of interest rate hikes. At the same time, it lowered the overseas entry quarantine to "0+3," thus lifting one of the world's toughest pandemic-control regimes. Are these moves good for the housing market and will they help boost buyers' confidence in the property market?



A CPD, "How Will the Hong Kong Housing Market's Prospects Change in the Next Five Years?" was held on 26 September. Thanks go to its distinguished speaker, Mr Martin Wong, Director and Head of Research & Consultancy at Knight Frank Greater China, for providing members with his specialised analysis and market forecast. The PDD hopes that this CPD has enlightened members on the possible changes in the near-to-medium future for Hong Kong's residential property market.

Also, during the seminar, Martin pointed out that given the low starting prices of new developments, buying momentum in the primary market should persist. But consumer confidence has been weak among secondary homebuyers. Looking ahead, Martin predicted that home prices would likely come under more pressure, as the headwinds of rising interest rates come to bear. While primary residential prices should remain steady, Martin predicted that secondary mass residential prices would experience a gradual downward adjustment of 3-5 percent for 2022. Despite these short term fluctuations, Martin expected that home prices would remain stable for the next five years.



Presentation of Souvenir to Martin Wong (left) by Sr Terence Wai (right)



(L-R): Sr Jasmine Kong, Martin Wong, and Sr Terence Wai

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### Beyond Your Campus Competition 2021-2022 Awards Presentation

The aims of this competition were to encourage students to explore their campuses and surrounding communities and design ideal environments for them.

In May, the PDD organised a workshop for the students at the City Gallery and Central Market in Central.

Student feedback after the visit was encouraging. One said, "I also learnt more about Hong Kong's urban planning systems. When interacting with surveyors, I gained insights into the planning and development profession and Hong Kong's future development. Our mentors shared their work and opinions with us to stimulate our creativity."

One winner expressed her interest in applying for an urban studies university programme. I hope that she will become a planning and development surveyor in the future.



Sr Francis Lam, Competition Organising Committee Chairman



Merit Award Presentation to Heep Yunn School Students



Group Photo with the Champions of Good Hope School

### HKIS Annual Conference 2022

The theme of this year's conference was "Northern Metropolis: A New Era of Hong Kong towards Sustainability, Resilience, and Growth".

Sr Junior Ho and I attended the conference on 17 September and heard Government officials announce, "The development of the Northern Metropolis is as much about the present as it is about the future. It is an important project that carries both local and regional significance and it takes both hardware and software for the development to succeed."

The PDD strongly believes that its surveying expertise could play an active role in the future planning for and economic growth of the Northern Metropolis.

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Sr Francis Lam, Chairman of the Annual Conference Organising Committee



First Discussion Panel (L-R): Sr KK Chiu, Moderator; Dr Lam Ching Choi; Mr Walter Chan Kar Lok; and Sr Hon Tony Tse



(L-R): Sr Junior Ho, Sr Francis Lam, Sr KK Chiu, and Sr Terence Wai at the Annual Conference 2022

#### **HKIS Souvenir**



#### **HKIS Polo Shirt**

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