

Reported by Sr Chiu Kam Kuen,
GPD Council Chairman

CPD: Real Estate Investment Trusts (REITs) – Latest Trends and Opportunities (Code 2016024)

The real estate market is no longer restricted to outright sales and leasing. Increasingly, property will be leveraged on the depth and breadth of the liquidity of the capital market. A real estate investment trust (REIT) is one of the hottest asset classes to arouse the interests of developers and investors.

Mr Derek Cheung, Chief Executive Officer of New Century Asset Management Limited, the manager of New Century Real Estate Investment Trust (HK Stock Code 1275), shared the latest trends of the REIT industry in the region at a CPD event held on 18 May. During his presentation, Derek highlighted the legal structure of a REIT vehicle and compared Hong Kong and Singapore's markets, their listing considerations, and investors' concerns. He finished his presentation by illustrating a case study of the financial model of a typical REIT.

CPD: Road to Qianhai (Code 2016028)

On 6 June, Dr Witman Hung, Hong Kong's Principal Liaison Officer for the Shenzhen Qianhai Authority, presented the latest updates on the Qianhai-Hongkong Modern Service Industry Cooperation Zone of Shenzhen, its preferential policies, and the opportunities for Hong Kong companies and startups.

Dr Hung mentioned that under the current plan, Qianhai will accommodate a resident population of 150,000 and a working population of 650,000 that plies its trade in finance, logistics, IT, and other services. A suite of preferential policies, plus a huge government investment totalling nearly RMB400 billion (US\$65 billion)*, will foster a booming financial and business hub generating some US\$25 billion (RMB150 billion) in annual GDP. More fundamentally, Qianhai will promote greater integration between the Mainland and Hong Kong and serve as a laboratory for bold financial and economic reforms as China seeks to internationalise its currency and gradually open its capital accounts.



Reported by Sr Prof James Pong,
PDD Council Chairman

Talk on Built Heritage Conservation

On 2 June, PDD held a wonderful CPD talk, "Conservation of the built heritage: Can you contribute?," by Sr Wong Bay and Dr Lee Ho Yin, both of whom gave an interactive talk and got us to understand the difference between graded historic buildings and declared monuments. Dr Lee is the head of HKU's Architectural Conservation Programme (ACP). We sincerely thank him for delivering this valuable talk to us.



“Sr” – The Abbreviation for Surveyor

“Sr” is adopted as the abbreviation for surveyor by The Hong Kong Institute of Surveyors. The pronunciation for “Sr” is “surveyor”.

In order to promote its use to the public, corporate members are encouraged to adopt the abbreviation “Sr” in front of their English names in their official communications. Likewise, corporate members are also invited to address themselves as “測量師” after their Chinese names.

“Sr” – 測量師的英文簡稱

香港測量師學會採納「Sr」作為「Surveyor」（測量師）的英文簡稱。其發音與 Surveyor 相同。

為向公眾宣傳「Sr」的用法，我們鼓勵正式會員在日常生活中，在英文名字之前加上「Sr」。至於中文方面，我們亦會邀請正式會員在其中文名字之後加上「測量師」。

“Heritage Exploration” Site Visit

Following the CPD on built heritage on 2 June, we made a further “heritage exploration” site visit on 18 June to the Former North Kowloon Magistracy and Mei Ho House on the same day.

Both sites are very successful revitalisation projects under Batch I of the Revitalisation Scheme. Big thanks go out to SCAD and HKYHA for providing the guided tours and to the heritage working group for its support. Our Immediate Past President and Chairman of the Heritage Working Group, Sr Vincent Ho, also joined the tour and shared his experiences of the visit.

