



General Practice Division

Sr Chiu Kam Kuen GPD Council Chairman

Nomination of Members to HKIS Boards/ Committees/Panels/ Working Groups 2017

More nominations have been made for the various HKIS Boards/Working Groups/ Committees/Panels.

Board of Education	Sr Prof Lawrence POON Sr Jim LAM Sr Kirsten LAM
Editorial Board	Sr Tony CHAN Sr Thomas LAM
Dispute Resolution Committee	Sr Alwick CHAN Sr Victor CHOW Sr Tony CHAN (Co-opted)
HKIS/RICS Liaison Committee	Sr Jason CW CHAN Sr CK LAU
Mainland Affairs Committee	Sr KK CHIU Sr Alexander LAM Sr Tony CHAN (Co-opted)
Housing Policy Panel	Sr Jim LAM Sr Thomas LAM Sr Tony CHAN (Co-opted)
Land Policy Panel	Sr CK LAU Sr Henry CHENG Sr Tony CHAN (Co-opted)
Work Group on Green Building	Sr Jeffrey WONG Sr Jason CS CHAN

Nomination of GPD Representatives for the Re-accreditation Panels of HKIS-accredited programmes

The following members were nominated as GPD representatives to the re-accreditation panels for HKIS-accredited programmes.

University	Programme	Panel Member(s)
Division of Building Science & Technology, City University of Hong Kong	AAsc in Surveying	Sr Jim LAM
Department of Real Estate & Construction, University of Hong Kong	BSc (Hons) in Surveying	Sr Edward AU
Department of Real Estate & Construction, University of Hong Kong	MSc in Real Estate majoring in Urban Development	Sr Edward AU Sr Tony CHAN
Department of Building & Real Estate, The Hong Kong Polytechnic University	BSc (Hons) in Surveying	Sr Edward AU Sr Tony CHAN Sr Benson LEE
Department of Building & Real Estate, The Hong Kong Polytechnic University	Higher Diploma in Building Technology and Management (Surveying)	Sr Jim LAM

Strategic Growth Committee

The number of GPD Corporate Members has stagnated in recent years, while the GPD's growth has significantly lagged behind that of the other divisions and institutions. The GPD Council has set up a Strategic Growth Committee co-convened by its two Vice-Chairmen, Sr Alex LAM and Sr Jason CW CHAN, to formulate directions, strategies, and action plans to encourage greater membership growth.

Competition Ordinance Discussion Forum (February 13)

The HKIS Scale of Fees has been abolished since 19 September 2016. Now there is no yardstick to measure what a reasonable fee payable to members who perform professional works should be.

Representatives of the GPD Council and the Working Group on the Competition Ordinance met with officials from the Lands Department's Acquisition Section and Competition Commission (CC) on 4 January.

Although Government departments are exempted from the Competition Ordinance, the Government promised the Legislative Council that it would abide by the competition rules. Therefore, the CC views that the Lands Department (LandsD) should not publish the Scale of Fees despite its governance of lawyers

who provide legal aid services.

LandsD has declined to consider issuing any guideline on fees, notwithstanding the fact that we cited the potential difficulties that affected parties could encounter when they engage surveyors without knowing what constitutes "reasonable" fees that could be reimbursed by the Government. This will also make surveyors uncertain over the "reasonable" fee that LandsD would accept. The absence of a yardstick will make life difficult for affected claimants, owners, surveyors in private practice, and LandsD surveyors when fee claims are assessed. Likewise, the Lands Tribunal would be burdened by having to determine what constitutes a reasonable fee if a dispute escalates to litigation.

All the above violates the spirit of the resumption ordinance in that affected parties are not given the best professional service and could be further penalised if their fee claims are considered "unreasonable" for whatever reason. Without a yardstick, every party will suffer.

The GDP Council finds this situation most unsatisfactory.

A discussion forum has been organised for 13 February in the Surveyors Learning Centre. Its objective is to present the GPD's previous discussions with LandsD and gather views from members, which will be submitted to the Government. Members who have experience in resumptions or disturbance claims are particularly encouraged to attend this event.

IVS 2017

The International Valuation Standards Council (IVSC) launched IVS 2017 in January.

IVS 2017 comprises five General Standards and six Asset Standards. The General Standards set requirements for the conduct of all valuation assignments, including establishing the terms of a valuation engagement, basis of value, valuation approaches and methods, and reporting.

The Asset Standards include requirements related to specific asset types, including background information on the characteristics of each asset type that influences value and additional asset-specific requirements regarding common valuation approaches and the methods used.

A soft copy was provided to HKIS members by e-mail for their reference. Members are reminded that IVS 2017 is the property of the IVSC. The soft copy is for their personal and non-commercial use only.

IVS 2017 will serve as the key guide for valuation professionals globally and underpin consistency, transparency, and confidence in valuations, which are key to sound investment decisions and financial reporting.

The launch is the latest step in the IVSC's mission to raise the standards of international valuation practices as a core part of the financial system for the benefit of capital markets and the public interest.

The latest version of the Standards brings greater depth to the IVS, as requested by members, including major accountancy firms and other stakeholders.

The Valuation Standards Panel convened by Sr C K Lau will assume the task of incorporating IVS 2017 into the HKIS Valuation Standards and liaising with the IVSC.



GPD Education Committee

APC Part II

The Part II Interview was completed on 17 December 2016. Fifty-one probationers took part and 31 passed, making the pass rate 61%.

APC Part I Re-examination

In order to assist those second year probationers who marginally failed the Part I exam so that they could sit for their referral interviews in June instead of waiting until October and December, the Education Committee will arrange a re-examination for them in February.

Invitation for Speakers: HKIS General Practice Division

PRE-QUALIFICATION STRUCTURED LEARNING PROGRAMME (SLP)

In accordance with Section 6 of the APC Rules and Guide promulgated in June 2012, candidates are required to attend a mandatory 40-hour programme designed to prepare them for the Part I Assessment. In order to help candidates meet this APC requirement, the GPD Education Committee will organise a 16-session (48-hr) SLP for APC candidates. The SLP aims to teach candidates the practical side of GP surveying and how they can apply their academic knowledge learnt from university to their daily professional work. Candidates are expected to complete at least 40 hours of the lectures.

The GPD Education Committee would like to invite those senior practicing members (with a minimum of seven, but preferably ten, years of post-qualification practical experience) who are experienced in the following fields to deliver talks (three hours per session) to probationers on the following subjects.

1. Laws and Surveying (12 hrs)

- 1) General Practice Surveying Law (Lecture 1)
- 2) General Practice Surveying Law (Lecture 2)
- 3) General Practice Surveying Law (Lecture 3)
- 4) Land Acquisition & Compensation

2. Agency Practice, Development, and Property Management (9 hrs)

- 1) Transaction by Private Treaty, Sale & Letting, and Auction & Tender
- 2) Planning and Development
- 3) Property Management

3. Valuation (15 hrs)

- 1) General Valuation Principles (Session 1)
- 2) General Valuation Principles (Session 2)
- 3) General Valuation Principles (Session 3)
- 4) Statutory Valuation – Rating
- 5) Business Valuation

4. Urban Land Economics and Analysis (12 hrs)

- 1) Urban Land Economics (Lecture 1)
- 2) Urban Land Economics (Lecture 2)
- 3) Urban Land Economics (Lecture 3)
- 4) Urban Land Economics (Lecture 4)

An honorarium for travel and meals for speakers/lectures will be paid at a rate of \$1,000/hour or \$3,000 for each three-hour session (inclusive of the preparation of lecture materials, notes, and model examination questions with answers for the consideration of the GPD Education Committee). Teaching sessions will normally be held on Saturday mornings and afternoons and will tentatively commence in April 2017.

Interested members may e-mail the HKIS Education Manager, Ms Judy Shiu, at edudept@hkis.org.hk or call 2526-3679 for an application and further details of the SLP. The deadline for application is **28 February 2017**. The GPD Education Committee will select the most suitable members to be SLP speakers and reserves the right to accept or reject any application.