

## The Hong Kong Institute of Surveyors – Quantity Surveying Division (QSD)

### Treasurer's Report (2017-2018)

1. This report is a simplified version of the latest financial Status of QSD from Nov 2017 to Oct 2018 extracted from the QSD Income Statement (unaudited).
2. The International QS BIM Conference was an event with interim income and expense incurred in last year that such income and expense was excluded in last Treasurer's Report; thus such excluded figures in last report have been added back as a complete event to this report.
3. There is a net surplus of HK\$764,588.38 for the current year and the accumulative balance as at 31 Oct 2018 is HK\$6,504,217.69.
4. A summary of major income and expense is shown as table below.

	<u>Income</u>	<u>Expenditure</u>	<u>Balance</u>
Brought forward			<b>5,739,629.31</b>
Events (incl. CPD, PQSL & Overseas visits)	1,738,516.76	624,190.76	
Annual Dinner - QSD	373,660.00	380,603.00	
Social Event - QSD	11,720.00	21,885.60	
Annual general meeting - QSD	-	20,924.10	
PAQS / ICEC Congress - QSD	-	179,698.76	
Int'l QS BIM Conference - QSD	572,499.34	467,467.00	
Sundries - QSD	-	1,980.00	
Scholarship - QSD	64,000.00	237,118.20	
Members Welcoming Dinner - QSD	-	18,228.30	
HKIS CPD Coupon expenses - QSD	-	4,940.00	
Profit Tax - QSD	-	38,772.00	
	<b>2,760,396.10</b>	<b>1,995,807.72</b>	<b>764,588.38</b>
Carried forward			<b>6,504,217.69</b>

5. With the great effort and contribution of chairpersons and Co-opt members for the events, especially the CPD and Training Teams (Events), a slightly increase of net surplus is continuously recorded in this financial year.

Sr Poleon Chan  
Honorary Treasurer  
Quantity Surveying Divisional Council 2017-2018  
28 November 2018

The Hong Kong Institute of Surveyors - QSD Division  
Treasurer's Report - Income Statement  
For the month Nov 2017 to Oct 2018

unaudited

Nov 17 to Oct 18

**Revenues**

1	Annual Dinner Income - QSD	373,660.00
2	CPD Income - QSD	1,738,516.76
3	<i>Int'l QS BIM Conference - QSD</i>	<i>120,745.00</i>
4	Social Event Income - QSD	11,720.00
5	Scholarship Income - QSD	64,000.00

Total Revenues

2,308,641.76

6	<i>Int'l QS BIM Conference - Add back income excluded in last report</i>	<i>451,754.34</i>
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**Adjusted Total Revenues**

**2,760,396.10**

**Expenses**

1	Insurance - QSD*	4,421.92
2	Venue charges - QSD*	273,360.00
3	Transportation expenses - QSD*	10,067.80
4	Bank charges - QSD*	45,886.90
5	Sundry expenses - QSD	1,980.00
6	Printing expenses - QSD*	1,070.00
7	Souvenir expenses - QSD*	26,349.00
8	Social Event expenses - QSD	21,885.60
9	Meal expenses - QSD*	52,357.75
10	Scholarship - QSD	237,118.20
11	HKIS AGM - QSD	20,924.10
12	Annual Dinner - QSD	380,603.00
13	Members Welcoming Dinner - QSD	18,228.30
14	PAQS / ICEC Congress-QSD	179,698.76
15	<i>Int'l QS BIM Conference - QSD</i>	<i>348,077.00</i>
16	Overseas Visits - QSD *	210,677.39

*(CPD-\$94,215.06 and Others-\$116,462.33)*

17	HKIS CPD Coupon expenses-QSD	4,940.00
18	Profit Tax - QSD	38,772.00

*(\* Events Expenses)*

Total Expenses

1,876,417.72

19	<i>Int'l QS BIM Conference - Add back expenses excluded in last report</i>	<i>119,390.00</i>
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**Adjusted Total Expenses**

**1,995,807.72**

**Net Income**

**764,588.38**

Accumulative Balance as at 1 Nov 2017	5,739,629.31
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Balance for the period 1 Nov 2017 to 31 Oct 2018	764,588.38
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<b>Accumulative Balance as at 31 Oct 2018</b>	<b>6,504,217.69</b>
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