

The Hong Kong Institute of Surveyors – Quantity Surveying Division (QSD)

Treasurer's Report (2020-2021)

1. This report is a simplified version of the latest financial Status of QSD from November 2020 to October 2021 extracted from the QSD Income Statement (unaudited).
2. COVID-19 continued in the past year and a number of events including QSD Annual Dinner were cancelled, which caused reduction in the overall expenditure (and income as well).
3. The amount contributed by QSD from CPD events to the HKIS Sinking Fund between November 2020 and October 2021 is HK\$225,900.00. The cumulative amount contributed by QSD to the Sinking Fund since it was established in 2019 is HK\$701,160.00.
4. Owing to the reduction in expenditure due to cancellation or postponement of some major events, there is a net surplus of HK\$948,207.49 for the current year and the accumulative balance as at 31 October 2021 is HK\$9,287,211.07.
5. A summary of the major income and expenditure is tabulated as follow:-

<u>Ref</u>	<u>Description</u>	<u>Income (HK\$)</u>	<u>Expenditure (HK\$)</u>	<u>Balance (HK\$)</u>
	Brought forward:			8,339,003.58
1	Events (CPD, PQSL and Visits)	1,993,086.09	276,678.00	
2	Annual Dinner		7,200.00	
3	Annual General Meeting		20,838.60	
4	CPD Coupon expenses		307,150.00	
5	Members Welcoming Party		5,775.00	
6	PAQS Congress		9,354.00	
7	Profit Tax charged to QSD		85,063.00	
8	Scholarship	160,000.00	263,980.00	
9	Social Events	4,520.00	7,460.00	
10	Sinking Fund to HKIS		225,900.00	
	Total	<u>2,157,606.09</u>	<u>1,209,398.60</u>	<u>948,207.49</u>
	Carried forward			<u><u>9,287,211.07</u></u>

6. With the great effort and contribution of chairpersons and members of the QSD committees/sub-committees, especially the CPD Sub-Committee and Training Sub-Committee, our Division continues to record a net surplus in this financial year.

Sr Rex Ying
Honorary Treasurer
Quantity Surveying Divisional Council 2020-2021
26 November 2021
QSD Treasurer's Report 2021

The Hong Kong Institute of Surveyors - QSD Division
Income Statement
For the month Nov 2020 to Oct 2021 (1 year)

The Hong Kong Institute of Surveyors - QSD Division	unaudited
Nov 20 to Oct 21	
<u>Revenues</u>	
CPD Income - QSD	1,993,086.09
Social Event Income - QSD	4,520.00
Scholarship Income - QSD	160,000.00
 Total Revenues	 2,157,606.09
 <u>Expenses</u>	
Insurance - QSD	1,001.00
Meal expenses - QSD	1,166.00
Printing expenses - QSD	5,985.00
Souvenir expenses - QSD	16,830.00
Social Event expenses - QSD	7,460.00
Venue charges - QSD	251,696.00
Scholarship - QSD	263,980.00
HKIS AGM - QSD	20,838.60
Annual Dinner - QSD	7,200.00
Members Welcoming Dinner - QSD	5,775.00
PAQS Congress-QSD	9,354.00
HKIS CPD Coupon expenses-QSD	307,150.00
Sinking Fund - QSD	225,900.00
Profit Tax - QSD	85,063.00
 Total Expenses	 1,209,398.60
 Net Income	 948,207.49
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Accumulative Balance as at 1 Nov 2020	8,339,003.58
Balance for the period 1 Nov 2020 to 31 Oct 2021	948,207.49
Accumulative Balance as at 31 Oct 2021	9,287,211.07