



General Practice Division

Sr Alnwick Chan GPD Council Chairman

Official Launch of the Overview (3rd Edition)

On 25 May, the HKIS launched its third edition of the Overview of the Land (Compulsory Sale for Redevelopment) Ordinance (「強拍條例」概覽). The Overview debuted in April 2009 as a guide to help the general public gain a deeper understanding of the compulsory sale regime. It outlines the basic framework and procedures of compulsory land sales in Hong Kong.

In 2010, the Government ordered the lowering of the compulsory sale application threshold to 80 percent for three lot classes. As a result, the HKIS updated the Overview and released its second edition in June 2011.

This year saw another update to the Overview given the changes to the regime derived from Land Tribunal cases over the past 11 years. The Working Group on Cap 545 Review streamlined and enhanced the contents to make the Overview more easily understandable to the general public.

Other major updates to the third edition of the Overview include the following:

1. Mediation obligation between majority and minority owners
2. Reimbursement of litigation costs by majority owners
3. Exemption of stamp duty for minority owners

Moreover, the working group introduced a concise version of the Overview in booklet format. It provides simple answers to many common questions asked by affected owners during a compulsory sale case.

Both versions of Overview have been uploaded to the HKIS website. Members may download them for free at the links below:

Overview

<https://tinyurl.com/yyz5jchm>



Overview: Executive Summary

<https://tinyurl.com/y4xy23g4>



A press conference was held on 25 May to launch the third edition of Overview and was well-attended by the various media outlets.

During the conference, the GPD reported on the progress of the ongoing policy review, which was being undertaken by the same working group. The GPD expressed support for the Government's proposal to lower the application threshold for a compulsory sale from the existing 80-90 percent.

The working group shall share with members its proposal to the Government at the end of June 2022. It will hold another press conference on or around 22 June 2022 to share its research findings and policy recommendations with the general public.





CPD: How Do Recent Global and Local Events and Changes in Economic Policy Impact the Real Estate Market's Outlook in Hong Kong and China?

Patrick Wong of Bloomberg Intelligence delivered an online CPD regarding Hong Kong and China's property market outlooks on 24 May. The event occurred via Zoom and attracted over 100 participants.

Patrick shared with members how US interest rates could impact Hong Kong's mortgage interest rates and the ripple effect they might have on the Hong Kong residential market. Other fundamental factors that could affect property prices, including housing supply and the general economy, were also discussed.

As for the Chinese property market, Patrick shared his in-depth market analyses on the financial statuses of various Chinese developers and how the Chinese Government could provide policy assistance to the country's property market.



Welcome Drinks Gathering

I am pleased to announce that the GPD will organise a welcome drinks event for members in July 2022. The 250-plus members who were elected between 2019 and 2021 have not had the opportunity to formally meet each other. Please stay tuned for further updates!



CPD: Sharing Session on the Planning and Construction of Community Isolation Facilities (CIFs) in Hong Kong

Michael Li, Project Director, and Edward Wong, Chief Project Manager, of the Architectural Services Department delivered an online CPD regarding community isolation facilities (CIFs) in Hong Kong on 16 May.

The speakers discussed how a large number of CIFs can be built within a short timeframe starting with land sourcing to construction and finally to ongoing maintenance.

Strong teamwork, great leadership, dedicated support, and close collaboration among various Government departments are keys to how a large number of CIFs in Hong Kong can be completed within weeks.

The speakers also demonstrated the use of advanced technologies to construct and manage CIFs.

Upcoming CPDs

Date	Event Name	Speaker
1 June 2022 6:30-8:00 pm	Sharing Session on the District Study for Yau Ma Tei and Mongkok	Lawrence Mak, General Manager (Planning and Design), Urban Renewal Authority (URA)
21 June 2022 6:30-8:00 pm	Housing, Youth, and Social Mobility	Mr Ricky Yu, Founder and CEO of Light Be (要有光)
30 June 2022 6:30-8:00 pm	Northern Metropolis Development Strategy (NMDS): the Key Will Be Implementation	Sr Roger Nissim

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