



Sr Yu Kam Hung Past President (2007-2008)



Six years have elapsed since I, as the President of Hong Kong Institute of Surveyors (HKIS), Council Year 2007 -2008, passed the torch to surveying talents who succeeded myself, taking our organization to new heights. As the old proverb goes, "Rome wasn't built in a day", so isn't the institutional authority and sound public image attached to HKIS when it comes to shaping and guiding the development of surveying as one of the most respected profession in Hong Kong. During my tenure, I was able to realize several personal ideals of mine - lifelong learning and long-term relationship cultivation; as I took HKIS in my stride and curate a broader circle of professional partners and friends in the Asia-Pacific region whilst actively participate in promoting practice transparency, corporate social responsibility and environmental awareness. 2008 was a good year filled with cherished memories for me and it is my honour to share that with young future leaders and everyone from the big HKIS family.

A look back at year 2008: "Motivation is the fuel, necessary to keep the human engine running." – Zig Ziglar

I was once interviewed by a young, perky lad from the HKIS family and found myself inept of answering what is seemingly a simple question: "What is your fondest memory during your term of presidency?" I laughed it off and casually remarked that I had enjoyed myself throughout my entire tenure. What must have appeared to be a half-hearted, diplomatic answer was actually a straightforward, genuine projection of a fruitful year of work for the institute. Looking back, in year 2008 I was empowered by my HKIS membership and presidency to leverage on my specialization in asset valuation to enhance the practice and standard of professional real estate services in Hong Kong. Breaking things down, these below are what I've done in 2008.

No. List of milestones events in 2008

 Liaised with the Chinese Government, notably the Ministry of Construction and Ministry of Commerce, to help Hong Kong professionals obtain relevant "practice licenses" in China

For example:

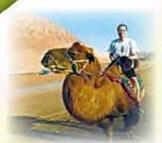
1.1 The Ministry of Housing and Urban-Rural Department (MOHURD) approved 65 applications for the initial registration of cost engineers from the Hong Kong SAR

- Signed the reciprocity agreement with the Building Surveyor's Institute of Japan (BSIJ) to mutually recognize the professional qualifications of quantity surveyors in Hong Kong and Japan
- Signed the reciprocity agreement between the Canadian Institute of Quantity Surveyors (CIQS) and the HKIS during the 12th Pacific Association of Quantity Surveyors Congress
- Reached a consensus regarding the way forward on the Institute's membership in the FIG
- Assessed the title registration system in Zhongshan during a technical visit to Zhongshan City
- Issued a new supplement to the code of measuring practice to define saleable areas on 18 August 2008, which superseded the previous version from February 2008. This was the result of collaborative efforts between the Hong Kong Real Estate Developers Association (REDA), Government Department, the HKIS, and local surveying firms
- Convinced the Buildings Department to recognize technical associates as technically competent persons (T3)
- Reviewed the premium valuation process and assessed the impact of the Hong Kong Accounting Standards on valuation practice in Hong Kong
- Lobbied the Housing Department to confirm the qualifications of property and facility management surveyors for the post of estate manager (property management) in its Property Services Agent Contracts
- Set up a green management practices to promote a greater awareness of green management
- Contributed to the reconstruction of Sichuan by providing the Institute's professional expertise and raising funds for relief operations in snowstormaffected areas of the Mainland

In face of ever-changing market conditions: "Be the change that you wish to see in the world." - Makatma Gandki

Constant change is cardinal to the development of any healthy, thriving industry and real estate sector aptly demonstrates how rapid changes can occur. As the institutional representative of Hong Kong surveyors, HKIS and its core members must keep themselves abreast of







Shandhai Dinner 21 Apr 08

change to ensure we constantly raise the bar when it come to professional practices and standards and form stronger strategic alliances with emerging markets. Moving forward, proactivity is key to sustainable growth of HKIS. On top of embracing changes with agility, responsiveness and a quick grasp of latest information and knowledge, HKIS must also evolve into the industry visionary and be able to initiate positive changes. One area that requires prompt attention for change would be to align the assessment of asset value of properties or REITs, and the determination of building conditions with latest international standards.

To future HK leaders: "To handle yourself, use your head; to handle others, use your heart." - Eleanor Roosevelt

Leadership is a well sought-after skill by not only employers but also aspiring individuals who wish to eventually change the world and the way it works. I have met many a young professional in our industry that work extremely hard and willingly towards such end. They all understand the importance of constant learning, maintaining a current global perspective and change management. I take pride in having such colleagues and would only like to add that whilst staying rational, strategic and focused on personal and professional goals, do remember that the ultimate key to success is one's heart of care: care for one's work, care for teamwork, care for industry outlook. The combination of the brightest mind and the most caring heart is what define the leader of leaders.

Way ahead for HIGS: "It is better to fail in originality than to succeed in imitation." - Herman Melville

As one of HKIS' past president, I shall continue to endeavor my very best to contribute to this big family of both seasoned and aspiring professionals via active participation in mentoring young, budding talents and effective communication with the public through media interviews and my regular columns. The essence of celebration lies dually in rejoicing how far we have come and recognizing how further still we can go. With 30 years behind us now, it is crucial that HKIS has come to understand its unique position as a bridge between international surveying practices and China's unique business ethics, operating landscape and land policy. HKIS has come far enough to hold itself fully accountable to guiding the organic evolution of our industry with calculated creativity whilst safeguarding our young heritage and established practices with care.



Guangdong Forum Cert Cermony 11 Apr 08



84 850



RA_GQS



YSG & Guangdong Exchange Study Tour 22 Jun 08