



Reciprocity Agreement

THE HONG KONG INSTITUTE OF SURVEYORS & NEW ZEALAND PROPERTY INSTITUTE

Whereas, the Hong Kong Institute of Surveyors (HKIS) and the New Zealand Property Institute (NZPI) see benefits to members of both professional bodies in setting up a Reciprocity Agreement, the HKIS and NZPI agree the following:

1. A Corporate Member (Member or Fellow) of the HKIS in good standing, who is a paid up member of the General Practice Division may be elected as a Member of the NZPI subject to:
 - a. One year's practice in New Zealand under the supervision and to the satisfaction of a member of the NZPI, during which the applicant will be required to maintain a detailed record of their experience, followed by:
 - b. A professional interview conducted by the NZPI to test the applicant's knowledge of law and practice in New Zealand.
 - c. Subsequent transfer to fellowship being subject to the Bye-laws and Regulations of the NZPI.
2. A Member of the NZPI in good standing, may be elected as a Member in the General Practice Division of the HKIS subject to:
 - a. One year's practice in Hong Kong under the supervision and to the satisfaction of a Corporate Member of the HKIS, during which the applicant will be required to maintain a detailed record of their experience, followed by:
 - b. A professional interview conducted by the HKIS to test the applicant's knowledge of law and practice in Hong Kong.
 - c. Subsequent transfer to fellowship being subject to the Bye-laws and Regulations of the HKIS.
3. Each professional body maintains the right to seek evidence of the current standing of applicants. This may influence the stream to which applicants are admitted for membership.
4. This agreement does not apply to any member of the HKIS or NZPI who has been elected to membership of either body through a reciprocity agreement with other professional bodies.
5. Each professional body will notify the other of any proposed merger or major constitutional change.
6. The parties agree to act in good faith in recognising and respecting each others professional standing, laws and rules in their own country. Either party may cancel or terminate the reciprocity agreement, but only after a suitable consultation process.

Signed on behalf of
The Hong Kong Institute of Surveyors

President
Dated this 5th day of Nov. 2003

Signed on behalf of
New Zealand Property Institute

President
Dated this 5th day of November, 2003